

Monthly CSRS annuity payments for letter carriers who retire on Feb. 1, 2024

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on Feb. 1, 2024. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O/P carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

	CC Grade 1 / High-3 Average ¹ : \$72,003			CC Grade 2 / High-3 Average ¹ : \$73,515		
Years of Service ²	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$2,175	\$195	\$1,980	\$2,221	\$200	\$2,021
21	2,295	207	2,088	2,343	212	2,131
22	2,415	219	2,196	2,466	224	2,242
23	2,535	231	2,304	2,588	236	2,352
24	2,655	243	2,412	2,711	249	2,462
25	2,775	255	2,520	2,833	261	2,573
26	2,895	267	2,628	2,956	273	2,683
27	3,015	279	2,736	3,078	285	2,793
28	3,135	291	2,844	3,201	298	2,903
29	3,255	303	2,952	3,324	310	3,014
30	3,375	315	3,060	3,446	322	3,124
31	3,495	327	3,168	3,569	334	3,234
32	3,615	339	3,276	3,691	347	3,344
33	3,735	351	3,384	3,814	359	3,455
34	3,855	363	3,492	3,936	371	3,565
35	3,975	375	3,600	4,059	383	3,675
36	4,095	387	3,708	4,181	396	3,786
37	4,215	399	3,816	4,304	408	3,896
38	4,335	411	3,924	4,426	420	4,006
39	4,455	423	4,032	4,549	432	4,116
40	4,575	435	4,140	4,671	445	4,227
41	4,695	447	4,248	4,794	457	4,337
41+11 months & over ⁵	4,800	458	4,343	4,901	468	4,433

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1. High-3 averages for both grades (formerly levels) are for carriers who have worked full time on a continuous basis between Feb. 1, 2021, and Jan. 31, 2024, at Step O/P.

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55 percent of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$523.75 per month if for self plus one (code 323), \$457.82 if for self and family (code 322), or \$223.12 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-three average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.