

Monthly CSRS annuity payments for letter carriers who retire on Jan. 1, 2024

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on Jan. 1, 2024. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$71,768			CC Grade 2 / High-3 Average ¹ : \$73,275		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$2,168	\$194	\$1,974	\$2,214	\$199	\$2,015
21	2,288	206	2,081	2,336	211	2,125
22	2,407	218	2,189	2,458	223	2,234
23	2,527	230	2,297	2,580	235	2,344
24	2,646	242	2,404	2,702	248	2,454
25	2,766	254	2,512	2,824	260	2,564
26	2,886	266	2,620	2,946	272	2,674
27	3,005	278	2,727	3,068	284	2,784
28	3,125	290	2,835	3,191	297	2,894
29	3,245	302	2,943	3,313	309	3,004
30	3,364	314	3,050	3,435	321	3,114
31	3,484	326	3,158	3,557	333	3,224
32	3,603	338	3,266	3,679	345	3,334
33	3,723	350	3,373	3,801	358	3,444
34	3,843	362	3,481	3,923	370	3,553
35	3,962	374	3,588	4,045	382	3,663
36	4,082	386	3,696	4,168	394	3,773
37	4,201	398	3,804	4,290	406	3,883
38	4,321	410	3,911	4,412	419	3,993
39	4,441	422	4,019	4,534	431	4,103
40	4,560	434	4,127	4,656	443	4,213
41	4,680	445	4,234	4,778	455	4,323
41+11 months & over ⁵	4,785	456	4,329	4,885	466	4,419

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1. High-3 averages for both grades (formerly levels) are for carriers who have worked full time on a continuous basis between Jan. 1, 2021, and Dec. 31, 2023, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55 percent of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$523.75 per month if for self plus one (code 323), \$457.82 if for self and family (code 322), or \$223.12 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-three average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.