

Monthly CSRS annuity payments for letter carriers who retire on Nov. 1, 2023

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on Nov. 1, 2023. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

CC Grade 1 / High-3 Average ¹ : \$71,283				CC Grade 2 / High-3 Average ¹ : \$72,780		
Years of Service ²	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$2,153	\$193	\$1,961	\$2,199	\$197	\$2,001
21	2,272	205	2,067	2,320	209	2,110
22	2,391	217	2,174	2,441	222	2,220
23	2,510	228	2,281	2,562	234	2,329
24	2,629	240	2,388	2,684	246	2,438
25	2,747	252	2,495	2,805	258	2,547
26	2,866	264	2,602	2,926	270	2,656
27	2,985	276	2,709	3,048	282	2,765
28	3,104	288	2,816	3,169	294	2,875
29	3,223	300	2,923	3,290	307	2,984
30	3,341	312	3,030	3,412	319	3,093
31	3,460	324	3,137	3,533	331	3,202
32	3,579	335	3,244	3,654	343	3,311
33	3,698	347	3,351	3,775	355	3,420
34	3,817	359	3,457	3,897	367	3,530
35	3,935	371	3,564	4,018	379	3,639
36	4,054	383	3,671	4,139	391	3,748
37	4,173	395	3,778	4,261	404	3,857
38	4,292	407	3,885	4,382	416	3,966
39	4,411	419	3,992	4,503	428	4,075
40	4,529	430	4,099	4,625	440	4,185
41	4,648	442	4,206	4,746	452	4,294
41+11 months & over ⁵	4,752	453	4,299	4,852	463	4,389

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1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Nov. 1, 2020, and Oct. 31, 2023, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55 percent of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$523.75 per month if for self plus one (code 323), \$457.82 if for self and family (code 322), or \$223.12 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-three average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-three average on the basis of unused sick leave accumulated under CSRS.