

Monthly CSRS annuity payments for letter carriers who retire on Nov. 1, 2021

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on Nov. 1, 2021. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$65,684			CC Grade 2 / High-3 Average ¹ : \$67,164		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$1,987	\$176	\$1,811	\$2,029	\$180	\$1,849
21	2,097	187	1,910	2,141	192	1,949
22	2,206	198	2,008	2,253	203	2,050
23	2,316	209	2,107	2,365	214	2,151
24	2,426	220	2,206	2,477	225	2,252
25	2,535	231	2,304	2,589	236	2,352
26	2,645	242	2,403	2,701	248	2,453
27	2,755	253	2,502	2,812	259	2,554
28	2,864	264	2,600	2,924	270	2,654
29	2,974	275	2,699	3,036	281	2,755
30	3,084	286	2,798	3,148	292	2,856
31	3,193	297	2,896	3,260	304	2,957
32	3,303	308	2,995	3,372	315	3,057
33	3,413	319	3,094	3,484	326	3,158
34	3,522	330	3,192	3,596	337	3,259
35	3,632	341	3,291	3,708	348	3,360
36	3,741	352	3,390	3,820	359	3,460
37	3,851	363	3,488	3,932	371	3,561
38	3,961	374	3,587	4,044	382	3,662
39	4,070	385	3,686	4,156	393	3,763
40	4,180	396	3,785	4,268	404	3,863
41	4,290	406	3,883	4,380	415	3,964
41+11 months & over ⁵	4,386	416	3,970	4,478	425	4,052

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Nov. 1, 2018, and Oct. 31, 2021, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$491.06 per month if for self plus one (code 323), \$430.49 if for self and family (code 322), or \$205.47 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-three average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-three average on the basis of unused sick leave accumulated under CSRS.

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