

Monthly CSRS annuity payments for letter carriers who retire on Aug. 1, 2021

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on Aug. 1, 2021. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$65,425			CC Grade 2 / High-3 Average ¹ : \$66,793		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$1,976	\$175	\$1,801	\$2,018	\$179	\$1,838
21	2,085	186	1,899	2,129	190	1,939
22	2,194	197	1,998	2,240	202	2,039
23	2,303	208	2,096	2,352	213	2,139
24	2,413	219	2,194	2,463	224	2,239
25	2,522	230	2,292	2,574	235	2,339
26	2,631	241	2,390	2,686	246	2,440
27	2,740	251	2,488	2,797	257	2,540
28	2,849	262	2,586	2,908	268	2,640
29	2,958	273	2,684	3,020	279	2,740
30	3,067	284	2,783	3,131	291	2,840
31	3,176	295	2,881	3,242	302	2,941
32	3,285	306	2,979	3,354	313	3,041
33	3,394	317	3,077	3,465	324	3,141
34	3,503	328	3,175	3,576	335	3,241
35	3,612	339	3,273	3,688	346	3,341
36	3,721	350	3,371	3,799	357	3,441
37	3,830	361	3,470	3,910	369	3,542
38	3,939	371	3,568	4,022	380	3,642
39	4,048	382	3,666	4,133	391	3,742
40	4,157	393	3,764	4,244	402	3,842
41	4,266	404	3,862	4,355	413	3,942
41+11 months & over ⁵	4,362	414	3,948	4,453	423	4,030

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Aug. 1, 2018, and July 31, 2021, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$491.06 per month if for self plus one (code 323), \$430.49 if for self and family (code 322), or \$205.47 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under FERS rules, there is no maximum allowable yearly annuity. However, given the FERS formula of 1% per year, it is highly unlikely that any FERS employee will ever exceed the 80% maximum limit under CSRS.

6. FERS employees who retire at age 62 or later with at least 20 years of service receive an additional 10% - their annuities are calculated at 1.1% times years of service times high-three average salary.

Clip and save - may not be printed every month. Always available at nalc.org.