

Monthly CSRS annuity payments for letter carriers who retire on Oct. 1, 2022

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on Sept. 1, 2022. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$67,868			CC Grade 2 / High-3 Average ¹ : \$69,294		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$2,050	\$183	\$1,868	\$2,093	\$187	\$1,906
21	2,163	194	1,969	2,209	198	2,010
22	2,276	205	2,071	2,324	210	2,114
23	2,390	216	2,173	2,440	221	2,218
24	2,503	228	2,275	2,555	233	2,322
25	2,616	239	2,377	2,671	245	2,426
26	2,729	250	2,478	2,786	256	2,530
27	2,842	262	2,580	2,902	268	2,634
28	2,955	273	2,682	3,017	279	2,738
29	3,068	284	2,784	3,133	291	2,842
30	3,181	296	2,886	3,248	302	2,946
31	3,294	307	2,988	3,364	314	3,050
32	3,408	318	3,089	3,479	325	3,154
33	3,521	330	3,191	3,595	337	3,258
34	3,634	341	3,293	3,710	349	3,362
35	3,747	352	3,395	3,826	360	3,466
36	3,860	364	3,497	3,941	372	3,569
37	3,973	375	3,598	4,057	383	3,673
38	4,086	386	3,700	4,172	395	3,777
39	4,199	397	3,802	4,288	406	3,881
40	4,312	409	3,904	4,403	418	3,985
41	4,426	420	4,006	4,519	429	4,089
41+11 months & over ⁵	4,525	430	4,095	4,620	439	4,180

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Oct. 1, 2019, and Sept. 30, 2022, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$491.06 per month if for self plus one (code 323), \$430.49 if for self and family (code 322), or \$205.47 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-three average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-three average on the basis of unused sick leave accumulated under CSRS.