

## Monthly CSRS annuity payments for letter carriers who retire on April 1, 2019

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on April 1, 2019. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service <sup>2</sup>	CC Grade 1 / High-3 Average <sup>1</sup> : \$61,621			CC Grade 2 / High-3 Average <sup>1</sup> : \$62,887		
	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>
20	\$1,861	\$164	\$1,698	\$1,900	\$167	\$1,732
21	1,964	174	1,790	2,005	178	1,827
22	2,067	184	1,883	2,109	188	1,921
23	2,170	194	1,975	2,214	199	2,015
24	2,272	205	2,068	2,319	209	2,110
25	2,375	215	2,160	2,424	220	2,204
26	2,478	225	2,252	2,529	230	2,298
27	2,580	236	2,345	2,633	241	2,393
28	2,683	246	2,437	2,738	251	2,487
29	2,786	256	2,530	2,843	262	2,581
30	2,888	266	2,622	2,948	272	2,676
31	2,991	277	2,715	3,053	283	2,770
32	3,094	287	2,807	3,157	293	2,864
33	3,197	297	2,899	3,262	304	2,959
34	3,299	307	2,992	3,367	314	3,053
35	3,402	318	3,084	3,472	325	3,147
36	3,505	328	3,177	3,577	335	3,242
37	3,607	338	3,269	3,682	346	3,336
38	3,710	349	3,362	3,786	356	3,430
39	3,813	359	3,454	3,891	367	3,525
40	3,915	369	3,546	3,996	377	3,619
41	4,018	379	3,639	4,101	388	3,713
41+11 months and over <sup>5</sup>	4,108	388	3,720	4,192	397	3,796

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between April 1, 2016, and March 31, 2019, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$434.85 per month if for self plus one (code 323), \$393.49 if for self and family (code 322), or \$183.37 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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