

Monthly CSRS annuity payments for letter carriers who retire on June 1, 2019

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on June 1, 2019. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$61,874			CC Grade 2 / High-3 Average ¹ : \$63,148		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$1,869	\$164	\$1,705	\$1,908	\$168	\$1,739
21	1,972	175	1,798	2,013	179	1,834
22	2,075	185	1,890	2,118	189	1,929
23	2,178	195	1,983	2,223	200	2,023
24	2,282	206	2,076	2,329	210	2,118
25	2,385	216	2,169	2,434	221	2,213
26	2,488	226	2,262	2,539	231	2,308
27	2,591	237	2,354	2,644	242	2,402
28	2,694	247	2,447	2,750	252	2,497
29	2,797	257	2,540	2,855	263	2,592
30	2,900	268	2,633	2,960	274	2,687
31	3,003	278	2,726	3,065	284	2,781
32	3,107	288	2,818	3,171	295	2,876
33	3,210	298	2,911	3,276	305	2,971
34	3,313	309	3,004	3,381	316	3,065
35	3,416	319	3,097	3,486	326	3,160
36	3,519	329	3,190	3,592	337	3,255
37	3,622	340	3,283	3,697	347	3,350
38	3,725	350	3,375	3,802	358	3,444
39	3,828	360	3,468	3,907	368	3,539
40	3,932	371	3,561	4,013	379	3,634
41	4,035	381	3,654	4,118	389	3,728
41+11 months and over ⁵	4,125	390	3,735	4,210	398	3,811

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between June 1, 2016, and May 31, 2019, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$434.85 per month if for self plus one (code 323), \$393.49 if for self and family (code 322), or \$183.37 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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