

Monthly CSRS annuity payments for letter carriers who retire on May 1, 2018

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on May 1, 2018.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$60,465			CC Grade 2 / High-3 Average ¹ : \$61,711		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$1,827	\$160	\$1,666	\$1,864	\$164	\$1,700
21	1,927	170	1,757	1,967	174	1,793
22	2,028	180	1,848	2,070	184	1,885
23	2,129	190	1,938	2,170	195	1,978
24	2,230	200	2,029	2,276	205	2,071
25	2,330	211	2,120	2,378	215	2,163
26	2,431	221	2,211	2,481	226	2,256
27	2,532	231	2,301	2,584	236	2,348
28	2,633	241	2,392	2,687	246	2,441
29	2,734	251	2,483	2,790	256	2,533
30	2,834	261	2,573	2,893	267	2,626
31	2,935	271	2,664	2,996	277	2,719
32	3,036	281	2,755	3,098	287	2,811
33	3,137	291	2,845	3,201	298	2,904
34	3,237	301	2,936	3,304	308	2,996
35	3,338	311	3,027	3,407	318	3,089
36	3,439	321	3,118	3,510	328	3,181
37	3,540	331	3,208	3,613	339	3,274
38	3,640	342	3,299	3,716	349	3,366
39	3,741	352	3,390	3,818	359	3,459
40	3,842	362	3,480	3,921	370	3,552
41	3,943	372	3,571	4,024	380	3,644
41+11 months and over ⁵	4,031	381	3,650	4,114	389	3,725

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between May 1, 2015, and April 30, 2018, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$405.30 per month if for self plus one (code 323), \$374.08 if for self and family (code 322), or \$170.71 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.