

Monthly CSRS annuity payments for letter carriers who retire on July 1, 2019

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on July 1, 2019. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$62,002			CC Grade 2 / High-3 Average ¹ : \$63,278		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$1,8739	\$165	\$1,708	\$1,912	\$169	\$1,743
21	1,976	175	1,801	2,017	179	1,838
22	2,080	185	1,894	2,122	190	1,933
23	2,183	196	1,987	2,228	200	2,028
24	2,286	206	2,080	2,333	211	2,123
25	2,390	216	2,173	2,439	221	2,217
26	2,493	227	2,266	2,544	232	2,312
27	2,596	237	2,359	2,650	242	2,407
28	2,700	247	2,452	2,755	253	2,502
29	2,803	258	2,545	2,861	264	2,597
30	2,906	268	2,638	2,966	274	2,692
31	3,010	278	2,731	3,072	285	2,787
32	3,113	289	2,824	3,177	295	2,882
33	3,220	299	2,917	3,283	306	2,977
34	3,320	309	3,010	3,388	316	3,072
35	3,423	320	3,103	3,493	327	3,167
36	3,526	330	3,196	3,599	337	3,262
37	3,630	340	3,289	3,704	348	3,356
38	3,733	351	3,382	3,810	358	3,451
39	3,836	361	3,475	3,915	369	3,546
40	3,940	371	3,568	4,021	380	3,641
41	4,043	382	3,661	4,126	390	3,736
41+11 months and over ⁵	4,133	391	3,743	4,219	399	3,819

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between July 1, 2016, and June 30, 2019, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$434.85 per month if for self plus one (code 323), \$393.49 if for self and family (code 322), or \$183.37 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.